



WEALTH GROWTH

INVESTMENT MANAGEMENT

Institutional-United Kingdom-Large Equity Segregated Portfolio Strategy Fact Sheet as at the end of 2nd Quarter 2026

BENCHMARK F.T.S.E. 100
LEGAL STRUCTURE Segregated Accounts

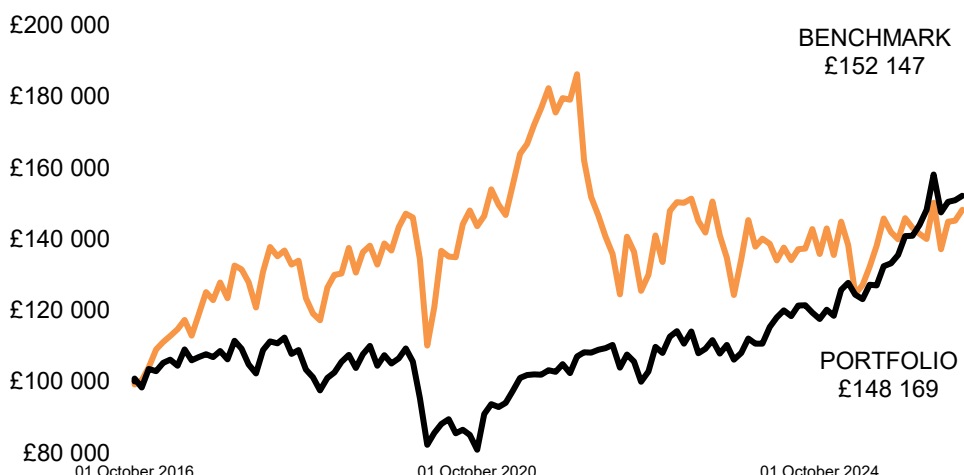
INCEPTION DATE 01 October 2016
PORTFOLIO MANAGER Byron Hall

FEE CALCULATION 1.25% (ex V.A.T.) p.a. calculated on a monthly basis. (Management and outperformance fees are negotiable.)

PORTFOLIO DESCRIPTION AND INVESTOR SUITABILITY

The portfolio follows a risk-averse investment philosophy of purchasing companies trading at the largest discount to their intrinsic value. The portfolio is designed to beat the benchmark returns over a 10-15 year cyclical basis. The portfolio ranges between 25 and 100 equity holdings. This portfolio is suitable for institutional investors who would like to have their funds permanently invested in equities throughout the full business cycle. If the institutional investor would like their wealth protected before recession, this will have to be discussed with the investment manager.

Value of £100 000 invested at inception



SECTOR	HOLDINGS %
Communications	8.59%
Consumer Cyclical	0.00%
Consumer Defensive	0.00%
Consumer Discretionary	25.59%
Consumer Staples	6.66%
Energy	0.00%
Financial Services	0.00%
Health Care	11.22%
Industrials	38.83%
Materials/Resources	0.00%
Technology	9.11%
Total	100.00%

ALL RETURNS ARE NET OF/AFTER FEES. PLEASE ENQUIRE FOR RETURNS GROSS OF/BEFORE FEES

PERFORMANCE	PORTFOLIO	BENCHMARK	OUTPERFORMANCE
CUMULATIVE			
SINCE INCEPTION	48.17%	52.15%	-3.98%
ANNUALISED			
SINCE INCEPTION	4.12%	4.40%	-0.28%
1 YEAR	7.26%	19.82%	-12.56%
3 YEARS	1.46%	11.70%	-10.24%
5 YEARS	-2.95%	8.33%	-11.28%
7 YEARS	1.19%	5.07%	-3.88%

TOP 3 EQUITY HOLDINGS

Diploma	10.81%
AstraZeneca	10.34%
Games Workshop	9.95%

This document is for information purposes only and does not constitute or form part of any offer to issue or sell, or any solicitation of any offer to subscribe for or purchase any particular investment. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable, directly or indirectly, to the use of or reliance upon the information. Risk measures are measured since inception. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Data Sources: Morningstar, Sharenet, Bloomberg, Google Finance, Yahoo Finance. Wealthgrowth Investment Management (Pty) Ltd is an authorised financial services provider. F.S.P. No: 46007