



WEALTH GROWTH

INVESTMENT MANAGEMENT

Institutional-Global-All Country World Equity excluding Japan Segregated Portfolio Strategy Fact Sheet as at the end of 2nd Quarter 2026

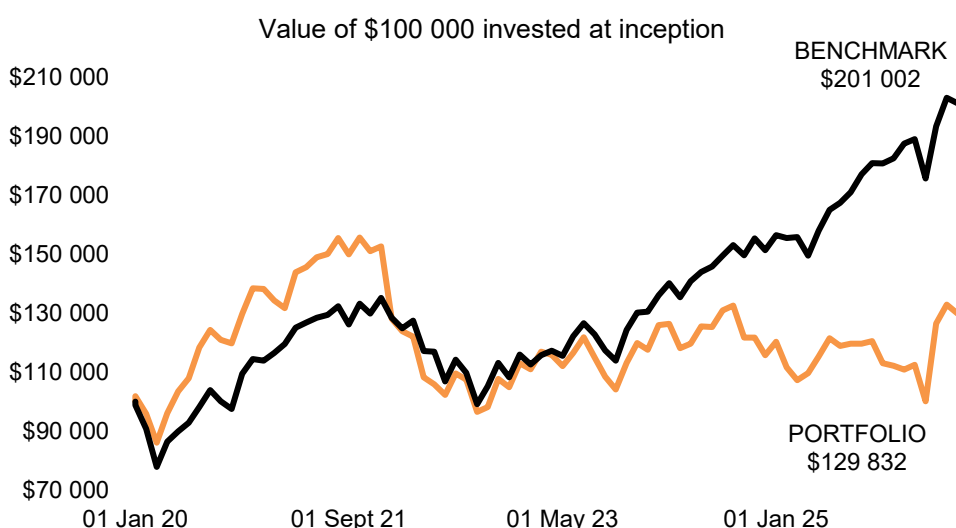
BENCHMARK MSCI-ACWI ex Japan Index
LEGAL STRUCTURE Segregated Accounts

INCEPTION DATE 01 January 2020
PORTFOLIO MANAGER Byron Hall

FEE CALCULATION 1.25% (ex V.A.T.) p.a. calculated on a monthly basis. (Management and outperformance fees are negotiable.)

PORTFOLIO DESCRIPTION AND INVESTOR SUITABILITY

The portfolio follows a risk-averse investment philosophy of purchasing companies trading at the largest discount to their intrinsic value. The portfolio is designed to beat the benchmark returns over a 10-15 year cyclical basis. The portfolio ranges between 25 and 100 equity holdings. This portfolio is suitable for institutional investors who would like to have their funds permanently invested in equities throughout the full business cycle. If the institutional investor would like their wealth protected before recession, this will have to be discussed with the investment manager.



SECTOR	HOLDINGS %
Communications	7.07%
Consumer Cyclical	0.00%
Consumer Defensive	0.00%
Consumer Discretionary	15.74%
Consumer Staples	3.87%
Energy	0.00%
Financial Services	0.00%
Health Care	5.74%
Industrials	4.31%
Materials/Resources	2.18%
Technology	61.09%
Total	100.00%

ALL RETURNS ARE NET OF/AFTER FEES. PLEASE ENQUIRE FOR RETURNS GROSS OF/BEFORE FEES

PERFORMANCE	PORTFOLIO	BENCHMARK	OUTPERFORMANCE
CUMULATIVE			
SINCE INCEPTION	29.83%	101.00%	-71.17%
ANNUALISED			
SINCE INCEPTION	4.10%	11.34%	-7.24%
1 YEAR	6.82%	21.83%	-15.01%
3 YEARS	3.66%	18.05%	-14.39%
5 YEARS	-2.70%	9.36%	-12.06%

TOP 3 EQUITY HOLDINGS

Zhongji Innolight	7.67%
ARM	5.47%
Hanmi Semiconductor	4.42%

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