



WEALTH GROWTH INVESTMENT MANAGEMENT

Institutional-South African Equity Segregated Portfolio Strategy Fact Sheet for 31 December 2020

Fee Calculation: Gross of fees. Management and outperformance fees are negotiable

Inception Date: 01 May 2017

Legal Structure: Segregated Accounts

Benchmark: FTSE/JSE SWIX TRI (JSE:J403T)

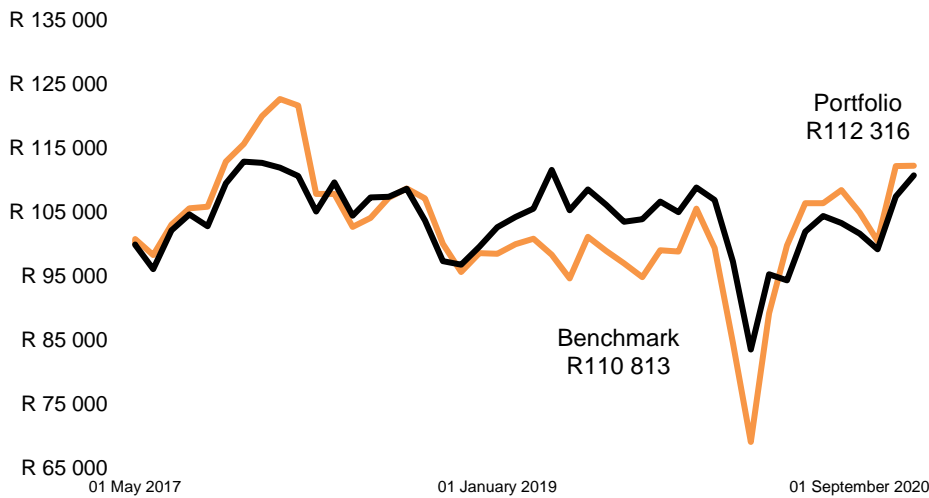
Portfolio Manager: Byron Hall

Portfolio Description and Investor Suitability:

The portfolio follows a risk-averse investment philosophy of purchasing companies that have primary and secondary listing in South Africa, as well as companies who have local and international hard currency earnings. This portfolio is suitable for investors who would like to diversify their portfolio equity holdings between a combination of primary and secondary listed South African shares and are in pursuit of medium long-term returns, in their wealth building phase or retirement phase, of their life and can withstand possible short term turbulence and require little to no income in the short-term from their investment. The portfolio is designed to match or beat the benchmark returns, through a full business cycle, but to achieve it at a lower volatility. The combination of primary listed equities should outperform in the portfolio when the South African Rand strengthens, the secondary listed equities, and companies, that generate earnings internationally will outperform when the South African Rand weakens. In the long-term the portfolio should generate returns close to the benchmark but with lower volatility. The portfolio ranges between 10 and 50 equity holdings.

The portfolio will remain at least 90% invested in equities throughout the business cycle for those investors wanting to remain in equities, therefore the portfolio volatility will be lowered through strategic equity holdings as opposed to asset class. The portfolio will not be protected from equities before recession.

Value of R100 000 invested at inception



Sector	% of Holdings
Cash	3.85%
Communications	18.33%
Consumer Defensive	0.00%
Consumer Discretionary	16.40%
Consumer Staples	43.77%
Energy	0.00%
Financial Services	8.97%
Health Care	0.00%
Industrials	0.00%
Materials/Resources	8.68%
Technology	0.00%
Total	100.00%

ALL RETURNS GROSS OF/BEFORE FEES.

Performance	Portfolio	Benchmark	Outperformance	Top 3 Equity Holdings
Cumulative				
Since Inception: 1 May 2017	12.32%	10.81%	1.51%	Richemont 10.47%
Annualised				AB InBev 9.98%
Since Inception:	3.22%	2.84%	0.38%	Prosus 9.47%
1 Year	6.37%	1.76%	4.61%	
3 Years	-2.20%	-0.58%	-1.62%	

This document is for information purposes only and does not constitute or form part of any offer to issue or sell, or any solicitation of any offer to subscribe for or purchase any particular investment. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable, directly or indirectly, to the use of or reliance upon the information. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Data Sources: Morningstar, Sharenet, Bloomberg, Google Finance, Yahoo Finance. Wealthgrowth Investment Management (Pty) Ltd is an authorised financial services provider. F.S.P. No: 46007.