



# WEALTH GROWTH INVESTMENT MANAGEMENT

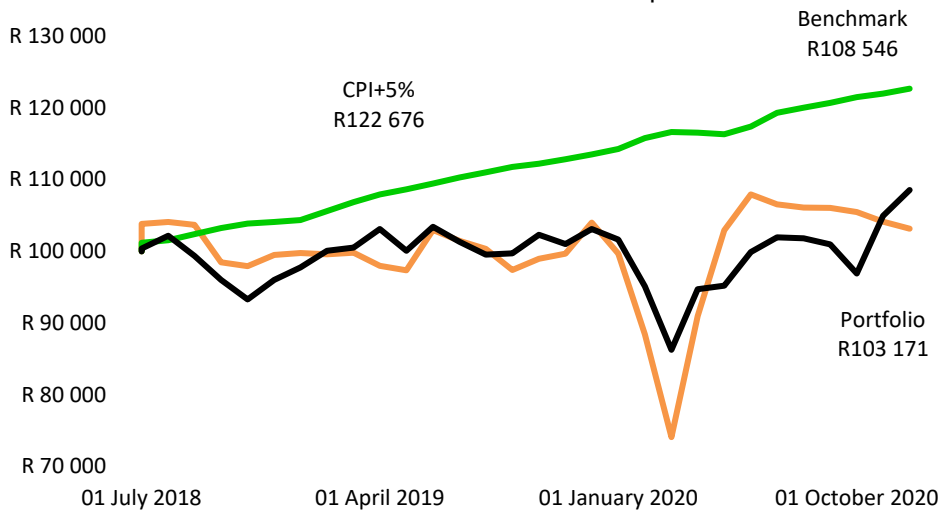
## Institutional-South African Balanced Growth Segregated Regulation 28 Portfolio Fact Sheet for 31 December 2020

**Fee Calculation:** Gross of fees. Management and outperformance fees are negotiable. **Benchmark:** 70% J.S.E. CAPI TRI & 30% SARB Repo Rate **Inception Date:** 01 July 2018  
**Legal Structure:** Segregated **Regulation 28 Compliant:** Yes **Portfolio Manager:** Byron Hall

### Portfolio Description and Investor Suitability:

The portfolio will be protected before recession to reduce downside volatility. The portfolio follows a risk-averse investment philosophy of purchasing companies trading at the largest discount to future intrinsic value. This portfolio is suitable for investors who would like a high equity holding, typically not more than 75%, throughout the business cycle. The aim of the portfolio is to return higher than the benchmark yearly. The portfolio will use various asset classes to reduce downside volatility and increase growth at varying stages of the business cycle. The portfolio will use the asset classes and limits governed by Regulation 28 legislation.

Value of R100 000 invested at inception



Sector Allocation	% of Holdings
Communications	0.00%
Consumer Cyclical	0.00%
Consumer Defensive	0.00%
Consumer Discretionary	0.00%
Consumer Staples	0.00%
Energy	0.00%
Financial Services	0.00%
Health Care	0.00%
Industrials	0.00%
Materials/Resources	0.00%
Technology	0.00%
Asset Allocation	% of Holdings
<b>Equities Total</b>	<b>0.00%</b>
<b>Bonds Total</b>	<b>0.00%</b>
<b>Cash Total</b>	<b>100.00%</b>

Performance	Portfolio	C.P.I.+5	Benchmark
<u>Cumulative</u>			
Since Inception: 1 July 2018	3.17%	22.68%	8.55%
<u>Annualised</u>			
Since Inception:	1.26%	8.52%	3.33%
1 Year	-0.80%	8.08%	5.27%
2 Years	1.84%	8.55%	6.33%

Top 3 Equity Holdings
No equity holdings currently.

As the benchmark is derived from South African Consumer Price Index, which is published late in the current month, the benchmark is estimated for the current month. Please note that the bond holdings may differ as per the size of the portfolios. This document is for information purposes only and does not constitute or form part of any offer to issue or sell, or any solicitation of any offer to subscribe for or purchase any particular investment. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable, directly or indirectly, to the use of or reliance upon the information. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Data Sources: Morningstar, Sharenet, Bloomberg, Google Finance, Yahoo Finance. Wealthgrowth Investment Management (Pty) Ltd is an authorised financial services provider. F.S.P. No: 46007