



# WEALTH GROWTH INVESTMENT MANAGEMENT

## Institutional-European Equity Segregated Portfolio Strategy Fact Sheet for 31 December 2020

**Fee Calculation:** 1.25% (ex V.A.T.) p.a. calculated on a monthly basis. (Management and outperformance fees are negotiable.)  
**Inception Date:** 01 January 2020

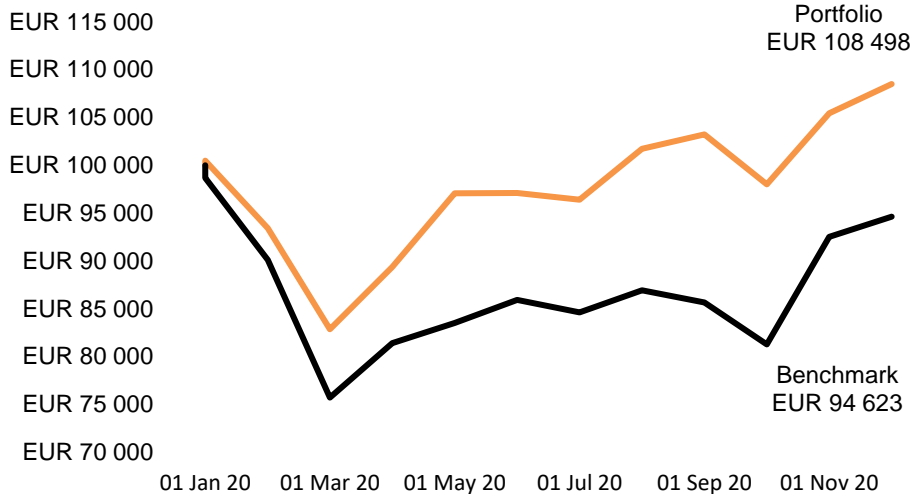
**Benchmark:** MSCI-European Index  
**Portfolio Manager:** Byron Hall

**Legal Structure:** Segregated Accounts

**Portfolio Description and Investor Suitability:**

The portfolio follows a risk-averse investment philosophy of purchasing companies trading at the largest discount to their intrinsic value. The portfolio is designed to beat the benchmark returns over a 5 year cyclical basis. The portfolio ranges between 25 and 100 equity holdings. This portfolio is suitable for institutional investors who would like to have their funds permanently invested in equities throughout the full business cycle. If the institutional investor would like their wealth protected before recession, this will have to be discussed with the investment manager.

Value of EUR 100 000 invested at inception



Sector	% of Holdings
Communications	14.11%
Consumer Cyclical	0.00%
Consumer Defensive	0.00%
Consumer Discretionary	25.99%
Consumer Staples	0.47%
Energy	0.00%
Financial Services	2.69%
Health Care	16.73%
Industrials	22.56%
Materials/Resources	2.46%
Technology	14.99%
Total	100.00%

ALL RETURNS ARE NET OF/AFTER FEES. PLEASE ENQUIRE FOR RETURNS GROSS OF/BEFORE FEES.

Performance	Portfolio	Benchmark	Outperformance	Top 3 Equity Holdings
<u>Cumulative</u> Since Inception: 1 January 2020	8.50%	-5.38%	13.88%	ASML NV 10.97% Coloplast 8.23% Halma 8.05%
<u>Annualised</u> Since Inception: 1 Year	8.50%	-5.38%	13.88%	

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