

Share Portfolio Addendum

Investec Securities (Pty) Limited

Please e-mail this form to ISL_Momentum2@investec.co.za and PSP@momentum.co.za.

No instruction will be processed unless all pages of the form and all required documentation have been completed and received by Momentum.

A. Investor details

Title	Surname
First name	
ID/registration no.	
Taxregistration no.	
DWT exempt	Yes <input type="checkbox"/> No <input type="checkbox"/>
Email	
Postal address	
	Code

Contact details

Mobile	Home	Office
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Existing BDA account no.

Financial adviser

Portfoliomanager

Administrator

Please note: All correspondence will be via email unless requested.

B. Investment amount

MV MC

Please note that the minimum investment amount is R 1 000 000 (for Bespoke Portfolios the minimum is R10 million).

R

C. Mandate type and portfolio selection

Discretionary mandate (Investec Securities Limited "ISL" managed)

Portfolio selection (select one):

ISL Long Term Growth Portfolio	
ISL Progressive Yield Portfolio	
ISL Opportunities Portfolio	
ISL Large Bank Dividend Portfolio	
ISL Managed Low Equity	
ISL Managed Medium Equity	
ISL Managed High Equity	
ISL South African Listed Property Portfolio	
ISL Select Equity Portfolio	
Bespoke Portfolio	

Regulation 28 compliant portfolios:

ISL Retirement Low Equity (ZAR)	
ISL Retirement Medium Equity (ZAR)	
ISL Retirement High Equity (ZAR)	

Non-discretionary mandate (IFA Managed)
(Please contact ISL to invest in the underlying shares).

D. Products

Flexible Endowment Option	
Traded Endowment Option	
Retirement Annuity Option	
Retirement Preservation Option	
Retirement Income Option	

E. Fees (all fees are exclusive of VAT)

1. Discretionary mandate – Brokerage Fees

Value of transaction (Rands)	Brokerage
0 - 100 000	0.85%
100 001 - 250 000	0.75%
250 001 - 500 000	0.60%
500 001 +	0.50%
Based on a sliding scale	

Annual Management Fees

Portfolio	Annual Management fee*	Minimum Annual Fee*	Minimum brokerage fee	Brokerage
ISL Long-term Growth Portfolio	1.25%	R 12 500	R 100	as above
ISL Progressive Yield Portfolio	1.25%	R 12 500	R 100	as above
ISL Opportunities Portfolio	1.25%	R 12 500	R 100	as above
ISL Large Bank Dividend Portfolio	0.80%	R 8 000	n/a	0.35%
ISL Managed Low Equity	1.00%	R 10 000	R 100	as above
ISL Managed Medium Equity	1.25%	R 12 500	R 100	as above
ISL Managed High Equity	1.25%	R 12 500	R 100	as above
ISL South African Listed Property Portfolio	1.25%	R 12 500	R 100	as above
ISL Select Equity Portfolio	1.25%	R 12 500	R 100	as above
Bespoke Portfolio	1.00%	R 100 000	R 100	as above
ISL Retirement Low Equity (ZAR)	1.00%	R 10 000	R 100	as above
ISL Retirement Medium Equity (ZAR)	1.25%	R 12 500	R 100	as above
ISL Retirement High Equity (ZAR)	1.25%	R 12 500	R 100	as above
*Paid quarterly in arrears				

2. Non-discretionary mandate

Brokerage fees

Value of transaction (Rands)	Brokerage
0 - 20 000	1.60%
20 001 - 50 000	1.25%
50 001 - 100 000	1.00%
100 001 - 250 000	0.75%
250 001 +	0.65%
Based on a sliding scale	

Minimum brokerage charge per transaction is R150

Basic charge of R15 per contract note

Quarterly administrative fee of R150

F. Market risks

1. Investing in portfolios trading in securities listed on stock exchanges means that the value of the investment and the income derived there from may fluctuate and you may not recover your initial investment. Some of the main reasons why this may occur are the following:
 - The actual perceived financial standing and trading well-being of the institution concerned may change;
 - The securities are subject to supply and demand significant price movements may result;
 - The stock market is capable of large movements due to economic, political and other factors;
 - Fixed interest investments are affected by actual or expected changes in levels in interest rates.
2. Assessing the relative risk of the above factors is highly subjective and, in line with market conditions, can change over time in response to specific events or revised social or economic forecasts. It is accordingly not possible to lay down precise guidelines for the measurement of risk or the potential impact, whether positive or negative, upon an investment portfolio. Investments in foreign countries may involve other risks, such as currency fluctuations; different accounting standards to those recognized in South Africa, and often, limited information.

I declare that I am aware of and accept the risk inherent in the investment in securities. I am aware and understand that the realization of those risks may cause me to suffer financial loss; and undertake not to institute a claim for damages against ISL and Momentum or the funds employees, directors or trustees in the event that I suffer such financial loss.

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Date	<input type="text"/>	<input type="text"/>	<input type="text"/>