

# Fee Schedule for Clients of financial service providers



Investment services provided by Investec Wealth & Investment to clients of Wealth Growth Investment Management

All fees are exclusive of VAT

## 1. Local portfolio management services

### 1.1. Execution and Custody Services

Portfolio Value	Annual Fee	Minimum Annual Charge
R0 – R250,000	1%	R1,000
R250,001 – R500,000	0.75%	R1,000
R500,001 – R1,000,000	0.55%	R1,000
R1,000,001 – R10,000,000	0.45%	R1,000
R10,000,001 – R100,000,000	0.35%	R1,000
R100,000,000 +	0.25%	R1,000

### 1.2. Discretionary Managed Portfolios

Mandate	Mandate Type	Annual Management Fee	Min Account Size
Long Term Growth	Equity	1.5%**	R3 million
Opportunities	Equity	1.5%**	R1 million
Select Equity	Equity	1.5%**	R1 million
Listed Property	Income	1.5%**	R1 million
Progressive Yield	Flexible, Income Growth	1.5%**	R3 million
Large Bank Dividend	Income	1.0%**	R1 million
Managed High Equity	Multi Asset	1.5%**	R1 million
Managed Medium Equity	Multi Asset	1.5%**	R1 million
Managed Low Equity	Multi Asset	1.25%**	R1 million
Retirement High Equity*	Multi Asset	1.5%**	R1 million
Retirement Medium Equity*	Multi Asset	1.5%**	R1 million
Retirement Low Equity*	Multi Asset	1.25%**	R1 million
Bespoke	Multi Asset	1.5%**	R10 million

No brokerage fees are applicable on any of the above accounts

\* Regulation 28 Compliant

\*\* Annual Management Fee shared with the Financial Service Provider

Local discretionary portfolios are available directly through IWI or via the Investec Managed Services (IMS), Hollard, Momentum Wealth, and Sanlam/Glacier platforms

Portfolio Management Stockbroking Wealth Management

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## 2. Offshore portfolio management services

### 2.1. Execution and Custody Services

Portfolio Value	Annual Fee	Minimum Annual Charge
£0 - £250,000	0.45%	£300
£250,001 - £500,000	0.35%	N/A
£500,000 +	0.25%	N/A

## 3. Asset Swap Fees

Swap Value	Annual Fee
R0 – R10,000,000	0.45%
R10,000,000+	0.35%

## 4. FX Turn on Asset Swap Transactions

Trade Value	Once Off Fee
R0 – R10,000,000	0.45%
R100,000,000 +	negotiable

## 5. Interest

Debit Interest is charged on

- loan accounts at Investec Bank prime rate
- overdue balances at Investec Bank prime rate

Credit Interest is paid on

- cash balances at JSE Trustees rate