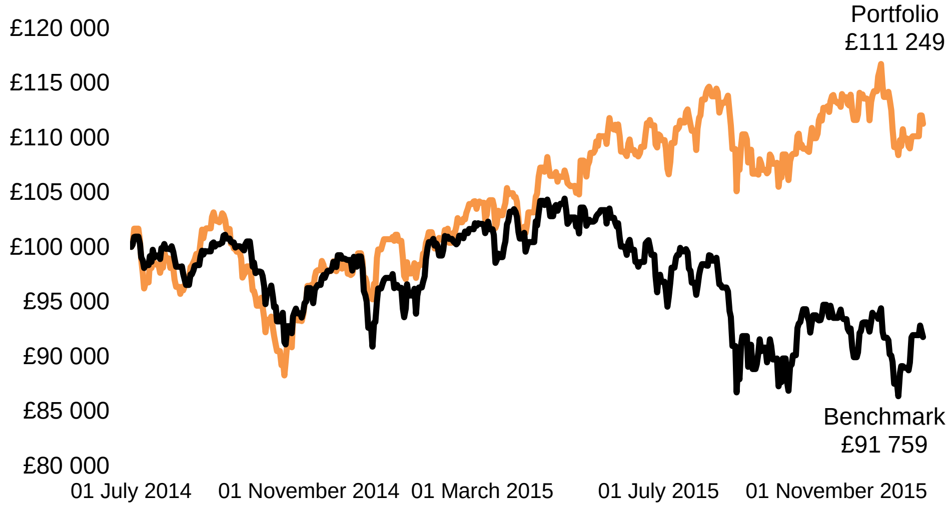
Wealth Growth Investment Management

United Kingdom (L.S.E.) Concentrated Equity Segregated Portfolio Model Fact Sheet for 31 December 2015

Fee Calculation: 1.25% + 20% year on year outperformance (ex V.A.T) p.a. calculated on a monthly basis.
Benchmark: FTSE 100
Inception Date: 01 July 2014
Legal Structure: Segregated Accounts
Portfolio Manager: Byron Hall

Portfolio Description and Investor Suitability:
The portfolio follows a risk-averse investment philosophy of purchasing companies trading at the largest discount to future intrinsic value. This portfolio is suitable for investors who would like to concentrate their portfolio equity holdings which may include concentration in sectors and/or industries, are in pursuit of maximum long-term returns, are in their wealth building phase, can withstand possible short term turbulence, require little to no income in the short-term from their investment. The portfolio is designed to create wealth over the long term, through maximum long term gains through a high concentration of high discounted companies to future intrinsic value. The portfolio ranges between 8 and 30 equity holdings.

Value of £100 000 invested at inception



Sector	% of Holdings
Communications	4.51
Consumer Discretionary	65.99
Consumer Staples	7.94
Financials	9.51
Industrials	3.51
Materials	8.54
Total	100.00

Performance	Portfolio	Benchmark	Outperformance
Cumulative:			
Since inception: 01 July 2014	11.25%	-8.24%	19.49%
Annualised:			
Since Inception:	7.37%	-5.57%	12.94%
1 Year:	10.03%	-4.93%	14.96%

Monthly Performance-Yr is Yearly Performance (%)

2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yr
Portfolio							-3.0	5.4	-7.5	2.0	1.0	3.8	1.11
Benchmark							-1.1	1.3	-2.9	-1.2	2.7	-2.3	-3.48

2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yr
Portfolio	-0.4	3.3	-2.7	4.3	4.8	-1.5	4.0	-3.2	-1.8	5.1	2.0	-3.8	10.02
Benchmark	2.8	2.9	-2.5	2.8	0.3	-6.6	2.7	-6.7	-3.0	4.9	-0.1	-1.8	-4.93