

# Declaration & Undertaking Form Exemption from Dividends Tax



Declaration & undertaking to be made by the beneficial owner of a dividend

Notes on completion of this form:

- This form is to be completed by the beneficial owner (of dividends, including dividends in specie) in order for the exemptions from Dividends Tax referred to in section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act) to apply.
- In order to qualify for an exemption this declaration and written undertaking should be submitted to Peregrine Equities (Pty) Ltd, the withholding agent, within the period required by the latter (provided it is before payment of an affected dividend) - failure to do so will result in the full 15% dividends tax being withheld/payable.
- Non-South African residents seeking to qualify for a reduced rate should **NOT** complete this form. Please use the Reduced Rate of Dividends Tax Form.

## Part A: Withholding Agent

(This part is to be completed by the company or Regulated intermediary)

Registered name: Peregrine Equities (Pty) Ltd

Dividends tax reference number: 9123/414/84/0

## Part B: Beneficial Owner

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Full names & surname / Registered name: \_\_\_\_\_

Peregrine account number: \_\_\_\_\_

Nature of person / Entity (please select appropriate box):

- |                          |                                                                                             |
|--------------------------|---------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | Individual                                                                                  |
| <input type="checkbox"/> | Listed company                                                                              |
| <input type="checkbox"/> | Unlisted company                                                                            |
| <input type="checkbox"/> | Trust (any type)                                                                            |
| <input type="checkbox"/> | RSA Government, Provincial Administration, Municipalities                                   |
| <input type="checkbox"/> | Retirement Fund (Pension, Provident, Benefit, Retirement Annuity etc)                       |
| <input type="checkbox"/> | Other (if selected please provide a description/explanation of nature of the entity/person) |

Identity / Passport / Registration number: \_\_\_\_\_

South African income tax reference number: \_\_\_\_\_

Physical address: \_\_\_\_\_  
\_\_\_\_\_ Postal Code \_\_\_\_\_

Postal address: \_\_\_\_\_  
\_\_\_\_\_ Postal Code \_\_\_\_\_

Country in which resident for tax purposes: \_\_\_\_\_

**Part C: Exemption**

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Please indicate the reason why the beneficial owner is exempt from the dividends tax:

- Par (a) – a company or close corporation which is resident in South Africa
- Par (b) – the Government, provincial government or municipality (of the Republic of South Africa)
- Par (c) – a public benefit organisation (approved by SARS ito section 30(3) of the Act)
- Par (d) – a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
- Par (e) – an institution, body, or board contemplated in section 10(1)(cA) of the Act
- Par (f) – a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
- Par (g) – a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL etc)
- Par (h) – a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000
- Par (j) – a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in section 64D (i.e. a dividend on a foreign company’s shares listed in SA, such as dual-listed shares)

**DECLARATION in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:**

I \_\_\_\_\_ (full names in print please), the undersigned hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset *in specie*, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
**(duly authorised to do so)**

Capacity of Signatory (if not the Beneficial Owner): \_\_\_\_\_

**Undertaking in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:**

I \_\_\_\_\_ (full names in print please), the undersigned undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
**(duly authorised to do so)**

Capacity of Signatory (if not the Beneficial Owner): \_\_\_\_\_

**DECLARATION**

I \_\_\_\_\_ (full names in print please), the undersigned hereby declare that:

- I am aware that it is the sole responsibility of the Beneficial Owner to ensure that this declaration and undertaking are filed timeously and that the information provided in this declaration and undertaking is accurate and complete;
- I agree that the Regulated Intermediary will under no circumstances be liable for any costs, expenses or damages including, but not limited to, any direct, indirect, special, consequential or incidental damages caused by or arising from any late submission or declarations and/or omission to submit declarations and/or any incorrect or incomplete information provided by the Beneficial Owner in the declarations;
- I agree that it remains at all time the sole responsibility of the Beneficial Owner to ensure that it complies with all requirements and obligations in relation to Dividends Tax as set out in the Act from time to time.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
**(duly authorised to do so)**

Capacity of Signatory (if not the Beneficial Owner): \_\_\_\_\_